

Message Text

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PAGE 01 STATE 224591

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ORIGIN ARA-20

INFO OCT-01 ISO-00 EB-11 TRSE-00 OMB-01 RSC-01 /034 R

DRAFTED BY ARA:EP:P:MRRFRECHETTE

APPROVED BY ARA-LA/EP:RFWEBER

EB/IFD/ODF:RGELBARD

EB/IFD/OIA:MKENNEDY (INFO)

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O 141437Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

LIMITED OFFICIAL USE STATE 224591

EO11652:NA DECONTROL UPON RECEIPT

TAGS:BDIS, EFIN, IBRD, PE

SUBJECT: IBRD LOAN FOR PERU

1. IBRD BOARD ON NOVEMBER 13, 1973 APPROVED DOLS 24 MIL-
LION EDUCATION LOAN FOR PERU.

2. ALTHOUGH MOST EXECUTIVE DIRECTORS PRESENT AT MEETING
MADE STATEMENTS SUPPORTING LOAN, PERUVIAN ALTERNATE EXECU-
TIVE DIRECTOR SANTISTEVAN SAID NOTHING. US EXECUTIVE DIR-

ECTOR CHARLES SETHNESS SPOKE FIRST AND INFORMED DEPARTMENT
THAT HE MADE FOLLOWING STATEMENT: QUOTE "OUR ABSTENTION
TODAY ON THE LOAN TO PERU NOW BEFORE THE BOARD, WHICH WE
REQUEST TO HAVE ENTERED IN THE MINUTES, REFLECTS THE FACTS
THAT BOTH PROGRESS HAS BEEN MADE IN THE NEGOTIATIONS PRE-
SENTLY UNDERWAY BUT A SETTLEMENT HAS NOT IN FACT BEEN
REACHED ON NUMEROUS INVESTMENT DISPUTES. WE CONTINUE TO
BE SERIOUSLY CONCERNED ABOUT THE SETTLEMENT OF THESE IS-
SUES AND HOPE THAT A SETTLEMENT CAN BE REACHED AT AN EARLY
TIME TO THAT WE MAY BE ABLE TO SUPPORT FUTURE LENDING TO
PERU." END QUOTE

3. WORLD BANK STAFF CONCERNED WITH PERU TRAVELLING TO
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LIMA NOVEMBER 14 TO DISCUSS LOAN WITH PERUVIAN OFFICIALS.

BANK STAFF UNABLE OBTAIN COPY OF U.S. EXECUTIVE DIRECTOR'S
STATEMENT TO THE BOARD PRIOR DEPARTURE FOR LIMA. US DIREC-

TOR'S OFFICE REPORTEDLY SUGGESTED THEY COULD OBTAIN COPY
FROM AMEMBASSY LIMA. RUSH

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Message Attributes

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30 JUN 2005

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